



800 SUPER HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company registration no. 201108701K)

ENTRY INTO A MEMORANDUM OF UNDERSTANDING

The Board of Directors (the “**Board**”) of 800 Super Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that had on 5 November 2015 entered into a non-binding memorandum of understanding (the “**MOU**”) with Zero Spot Laundry Service Pte Ltd (“**Zero Spot**”) (collectively, the “**Parties**”), pursuant to which the Parties are desirous to incorporate a new joint venture company in Singapore (“**JV Company**”), to undertake the business of providing laundry services to (i) hospitals as currently conducted by Zero Spot pursuant to laundry services engagements; and (ii) any other industry as the Parties may mutually agree, in Singapore (the “**JV Project**”). The proposed shareholding interests in the JV Company by the Company and Zero Spot shall be 60% and 40% respectively. The ultimate location of the JV Project shall be at Tuas South, where the Company has started on the licensing process with the relevant authorities to build a waste to energy (“**WTE**”) plant.

Zero Spot was incorporated in Singapore in 1987 and provides professional laundry services to hospitals, hotels and serviced apartments in Singapore and Asia. It also offers dry cleaning and laundry services for room linens, food and beverage linens, staff uniforms, and guest valets; and consultation and linen management services.

The MOU is valid for a period of six (6) months from the date of the MOU, and not intended to be legally binding between the Parties, except for certain provisions relating to exclusivity and confidentiality.

Subject to, *inter alia*, due diligence and the formalization of the business arrangement of the JV Project and the execution of a joint venture agreement and/or any other relevant agreement (collectively, the “**JV Agreement**”) between the Parties hereto, no binding agreement shall exist between the Parties until the Parties have duly satisfied the conditional precedents and executed the JV Agreement.

Commenting on the proposed JV Project, Lee Koh Yong, Chairman of the Company said: “Zero Spot is one of the leading players in the local commercial laundry sector and we are very pleased to enter into this alliance with them. This is a unique opportunity to leverage on our strengths in waste management and diversify our business. The synergies from the combination can be built upon for further growth.”

Lim Chin Hwee, Managing Director of Zero Spot also commented: “Through the win-win partnership, we will increase our capacity to serve the anticipated growth in commercial laundry, particularly from the healthcare industry. The new entity taps on the WTE plant’s cost efficient steam to deliver more value to our customers.”

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transaction (other than through their interests in the shares of the Company, if any).

The MOU is not expected to have any material effect on the earnings per share or the net tangible assets per share of the Group for the current financial year ending 30 June 2016. The Company will make the relevant update announcements in compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist on the JV Project upon finalisation of the terms and conditions of the JV Agreement or as and when there are material developments on the above.

As the MOU is non-binding and may or may not lead to the entry into any formalised agreements, shareholders and potential investors should exercise caution when trading in the Company's shares.

Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

800 Super Holdings Limited is an established environmental services provider for the public and private sectors in Singapore. The Company's environmental services include waste management, cleaning and conservancy and horticultural services. Our broad range of services allows us to offer complete and comprehensive environmental solutions to our customers.

By Order of the Board

Lee Koh Yong
Executive Chairman
5 November 2015

This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.